

# INTRODUCING ROTH FOR YOUR MINNESOTA STATE COLLEGES & UNIVERSITIES TAX-SHELTERED ANNUITY RETIREMENT PLAN

## You Now Have More Flexibility With Your Retirement Savings

Effective with the payroll period beginning July 11, 2007, you will have the opportunity to make Roth after-tax contributions to your Minnesota State Colleges & Universities (MnSCU) Tax-Sheltered Annuity (TSA) Plan. This allows you to:

- Designate elective deferrals as after-tax Roth contributions to your plan
- Receive **tax-deferred** growth on any earnings
- Potentially reduce the taxability of Social Security income benefits
- Enjoy tax-free distributions, provided:
  - Distribution is made five years after Roth contributions were first made to plan **and**
    - You are age 59½ or older
    - Distribution is made on account of your disability or death (distributions may be subject to plan provisions)
- Transfer your retirement assets income tax free to your beneficiaries

Your Roth after-tax contributions are included in your maximum contribution limits, plus any catch-up limits, if applicable. Your plan's Roth 403(b) option offers the same benefits, rights and features that you currently have in your retirement plan, including investment choices. Your contributions and any accumulations you have are tracked separately to ensure that they are not commingled with any pretax or employer contributions you may have.

## Getting Started

Adding the Roth contributions to your Tax-Sheltered Annuity plan is easy. You need only to elect your contribution amount on the MnSCU Employee Self Service website. If you are enrolling for the first time, you will also need to complete an enrollment application. Please visit your dedicated TIAA-CREF retirement plan website for enrollment instructions - [www.tiaa-cref.org/mnscu](http://www.tiaa-cref.org/mnscu). From the homepage click on "Enroll Now."

To learn more about the Roth option for your Tax-Sheltered Annuity plan, call the dedicated MnSCU Telephone Counseling Center at **800 682-8969**, Monday through Friday from 8 a.m. to 5 p.m. (CT) or visit [www.tiaa-cref.org/mnscu](http://www.tiaa-cref.org/mnscu).

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Income taxes are payable on nonqualified withdrawals. Federal restrictions and tax penalties may apply to early withdrawals. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to [www.tiaa-cref.org](http://www.tiaa-cref.org) for a prospectus that contains this and other information. Please read the prospectus carefully before investing.** TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., distribute securities products. TIAA (Teachers Insurance and Annuity Association), New York, NY issues annuities. Retirement Choice Annuity. Contract form Series - IGRS-01-84, IGRS-01-60, and IGRS-01-5. Certificate Series - IGRS-CERT1-84, IGRS-CERT1-60, IGRS-CERT1-5. Retirement Choice Plus Annuity. Contract form Series - IGRSP-01-84, IGRSP-01-60, IGRSP-01-5. Certificate Series - IGRSP-CERT1-84, IGRSP-CERT1-60, IGRSP-CERT1-5. FINANCIAL SERVICES FOR THE GREATER GOOD is a registered trademark of Teachers Insurance and Annuity Association.

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